It is remarkable that the same men who *economize*, wash, and unanimous choice call-row clamour against the present administration led to the Chief Magistracy of the union, on for *not* appropriating to the public credit, the administration of Washington was wife money's lye appropriated to other purposes—a proceeding, that at least, if not unconstitutional, was highly reprehensible—and yet made a vehement attack on the former patience has proved, that the most able and patriotic administration can not prevent the public from squandering money, when the Representatives of the people, are determined money on the most lavish and profligate scale. Such, we shall endeavour to shew, has been the conduct of the government, ever since the commencement of the present administration.

One of the principal reasons made use of to justify the enormous expenditure of the present year, was the necessity of paying the debt of the United States as expeditiously as possible. Now, we shall endeavour to shew, that the debt has been, and will be paid, at the rate of more than two millions per annum, and that the whole debt will be discharged in the course of fifteen years, without the aid of any additional taxes.

The first sum we shall take notice of, is the 2,000,000 dollars, appropriated by the act of the last session of congress, for the purchase of Louisiana. This sum was borrowed at the bank of the United States, at six per cent. interest, and the principal is to be paid in three years. The interest, therefore, for three years, amounts to 360,000 dollars, which, added to the principal, makes the whole sum 2,360,000 dollars.

The next sum we shall take notice of, is the 1,750,000 dollars, appropriated by the act of the last session of congress, for the purchase of the Floridas. This sum was borrowed at the bank of the United States, at six per cent. interest, and the principal is to be paid in three years. The interest, therefore, for three years, amounts to 315,000 dollars, which, added to the principal, makes the whole sum 2,065,000 dollars.

The next sum we shall take notice of, is the 5,000,000 dollars, appropriated by the act of the last session of congress, for the purchase of Louisiana. This sum was borrowed at the bank of the United States, at six per cent. interest, and the principal is to be paid in three years. The interest, therefore, for three years, amounts to 900,000 dollars, which, added to the principal, makes the whole sum 5,900,000 dollars.

The next sum we shall take notice of, is the 5,000,000 dollars, appropriated by the act of the last session of congress, for the purchase of the Floridas. This sum was borrowed at the bank of the United States, at six per cent. interest, and the principal is to be paid in three years. The interest, therefore, for three years, amounts to 900,000 dollars, which, added to the principal, makes the whole sum 5,900